*FAM GmbH Madgeburg* acquired

**BEUMER Group strengthens its position in the field of conveying and loading technology**

**Beckum, May 4, 2022 – The BEUMER Group, Beckum, a leading international manufacturer of intralogistics systems in the field of conveying and loading systems, palletizing and packaging technology, sorting and distribution systems has acquired FAM GmbH, Magdeburg a supplier of conveying systems and loading technology. The contracts were signed with the aim of completing the transaction until the end of May. This significantly strengthens the BEUMER Group´s market position in the large equipment sector as well.**

The FAM Group, with headquarters in Magdeburg, Germany, is an internationally operating medium-sized group with a tradition as a manufacturer of conveying systems going back to the 19th century. FAM is one of the world's leading full-range suppliers of bulk materials handling and processing plants. FAM successfully plans, designs, and manufactures turnkey plants and systems for mining, conveying, loading, and storing minerals, raw materials, and goods. The FAM Group employs approximately 750 people at its headquarters and subsidiaries in Brazil, Chile, China, Canada and India, as well as representatives worldwide.

According to the analysis of industry experts the business area of the two companies complement each other ideally. With more than 4,500 employees over 70 countries, the BEUMER Group is focusing on also on conveying technology in mining and minerals. For decades BEUMER Group has also been consistently established in the bulk materials technology market. FAM's leading technology for transporting and processing minerals fits well with the portfolio of BEUMER Group.

In the future, this competence of the BEUMER Group will be supplemented by the know-how and global set-up of FAM in the project planning of systems. In addition to planning and engineering, FAM provides the entire value chain, including after-sales service to the BEUMER Group. As a global solution provider, FAM has been combining expertise, engineering and project management for over 100 years.

The BEUMER Group offers FAM a long-term perspective based on the highest quality, sustainability and innovation: As a family-run and 100% self-financed company, the BEUMER Group has been developing tailor-made system solutions for mining for almost 90 years.

Dr. Christoph Beumer managing partner and CEO of the BEUMER Group, confirms that this takeover underpins the company's long-term orientation in the segment of extraction, processing and handling of raw materials. The company motto, according to Dr. Beumer is long-term success and not short-term profit. It is necessary to act in a straight line even though difficult economic time. Beumer emphasizes, that they have done their homework in recent years and now they consistently investing in a qualitative expansion of their portfolio.

FAM Managing Director Torsten Gerlach: “The management is pleased to have found with the BEUMER Group a strategic investor. We see great potential for sustainable growth in orders and sales. In this context, the acquisition makes much sense.”

The **BEUMER Group** is an international leader in the manufacture of intralogistics systems for conveying, loading, palletising, packaging, sortation, and distribution. With 4,500 employees worldwide, the BEUMER Group has annual sales of about EUR 960 million. BEUMER Group and its subsidiaries and sales agencies provide their customers with high-quality system solutions and an extensive customer support network around the globe and across a wide range of industries, including bulk materials and piece goods, food/non-food, construction, mail order, mail and airport baggage handling. For further information visit www.beumer.com.

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